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**SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**SCHEDULE 13D**

Under the Securities Exchange Act of 1934

(Amendment No. 20)\*

**Runway Growth Finance Corp.**

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(Name of Issuer)

**Common Stock, par value \$0.01 per share**

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(Title of Class of Securities)

**78163D100**

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(CUSIP Number)

**Richard Ting**  
**Oaktree Capital Management, L.P., 333 S. Grand Avenue, 28th Floor**  
**Los Angeles, CA, 90071**  
**(213) 830-6300**

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(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

**11/17/2025**

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(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

The information required on the remainder of this cover page shall not be deemed to be “filed” for the purpose of Section 18 of the Securities Exchange Act of 1934 (“Act”) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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**SCHEDULE 13D**

**CUSIP No.** 78163D100

Name of reporting person

1

OCM Growth Holdings LLC

2

Check the appropriate box if a member of a Group (See Instructions)

(a)

(b)

3 SEC use only  
Source of funds (See Instructions)

4 OO  
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5   
Citizenship or place of organization

6 DELAWARE

Sole Voting Power

7

0.00

Number of Shares Beneficially

Shared Voting Power

Owned by

8

7,029,668.00

Each Reporting Person

9

Sole Dispositive Power

With:

Shared Dispositive Power

10

7,029,668.00

Aggregate amount beneficially owned by each reporting person

11 7,029,668.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12   
Percent of class represented by amount in Row (11)

13 19.45 %

Type of Reporting Person (See Instructions)

14 OO

**Comment for Type of Reporting Person:** The percent of class is calculated based on 36,134,037 shares of Common Stock outstanding as of November 4, 2025 as reported in the Issuer's Form 10-Q filed with the Securities and Exchange Commission ("SEC") on November 6, 2025 (the "10-Q").

## SCHEDULE 13D

**CUSIP No.** 78163D100

Name of reporting person

1 Oaktree Capital Holdings, LLC

Check the appropriate box if a member of a Group (See Instructions)

2  (a)

(b)

3 SEC use only

4 Source of funds (See Instructions)

5 Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

6 Citizenship or place of organization

DELAWARE

	Sole Voting Power
7	
Number of Shares Beneficially Owned by Each Reporting Person	0.00
	Shared Voting Power
8	
	7,029,668.00
	Sole Dispositive Power
9	
With:	0.00
	Shared Dispositive Power
10	
	7,029,668.00
11	Aggregate amount beneficially owned by each reporting person
	7,029,668.00
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)
	<input type="checkbox"/>
13	Percent of class represented by amount in Row (11)
	19.45 %
14	Type of Reporting Person (See Instructions)
	OO

**Comment for Type of Reporting Person:** The percent of class is calculated based on 36,134,037 shares of Common Stock outstanding as of November 4, 2025 as reported in the Issuer's Form 10-Q filed with the SEC on November 6, 2025.

## SCHEDULE 13D

**CUSIP No.** 78163D100

1	Name of reporting person
	Oaktree Capital Group Holdings GP, LLC
	Check the appropriate box if a member of a Group (See Instructions)
2	<input type="checkbox"/> (a)
	<input type="checkbox"/> (b)
3	SEC use only
4	Source of funds (See Instructions)
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
	<input type="checkbox"/>
6	Citizenship or place of organization
	DELAWARE
Number of Shares Beneficially Owned by Each Reporting Person	Sole Voting Power
7	
	0.00
	Shared Voting Power
8	
	7,029,668.00
With:	Sole Dispositive Power
9	
	0.00
	10 Shared Dispositive Power

7,029,668.00

Aggregate amount beneficially owned by each reporting person

11

7,029,668.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12



Percent of class represented by amount in Row (11)

13

19.45 %

Type of Reporting Person (See Instructions)

14

OO

**Comment for Type of Reporting Person:** The percent of class is calculated based on 36,134,037 shares of Common Stock outstanding as of November 4, 2025 as reported in the Issuer's Form 10-Q filed with the SEC on November 6, 2025.

## SCHEDULE 13D

### Item 1. Security and Issuer

Title of Class of Securities:

(a)

Common Stock, par value \$0.01 per share

Name of Issuer:

(b)

Runway Growth Finance Corp.

Address of Issuer's Principal Executive Offices:

(c)

205 N. Michigan Ave., Suite 4200, Chicago, ILLINOIS , 60601.

**Item 1 Comment:** This Amendment No. 20 to Schedule 13D (this "Amendment No. 20") amends and supplements the statement on Schedule 13D originally filed with the SEC on December 28, 2016, as amended by Amendment No. 1 to Schedule 13D filed with the SEC on April 21, 2017, Amendment No. 2 to Schedule 13D filed with the SEC on June 15, 2017, Amendment No. 3 to Schedule 13D filed with the SEC on September 7, 2017, Amendment No. 4 to Schedule 13D filed with the SEC on December 12, 2017, Amendment No. 5 to Schedule 13D filed with the SEC on October 3, 2019, Amendment No. 6 to Schedule 13D filed with the SEC on December 20, 2019, Amendment No. 7 to Schedule 13D filed with the SEC on August 24, 2020, Amendment No. 8 to Schedule 13D filed with the SEC on October 19, 2020, Amendment No. 9 to Schedule 13D filed with the SEC on February 23, 2022, Amendment No. 10 to Schedule 13D filed with the SEC on July 6, 2023, Amendment No. 11 to Schedule 13D filed with the SEC on November 16, 2023, Amendment No. 12 to Schedule 13D filed with the SEC on December 14, 2023, Amendment No. 13 to Schedule 13D filed with the SEC on March 20, 2024, and Amendment No. 14 to Schedule 13D filed with the SEC on May 9, 2024, Amendment No. 15 to Schedule 13D filed with the SEC on May 16, 2024, Amendment No. 16 to Schedule 13D filed with the SEC on June 12, 2024, Amendment No. 17 to Schedule 13D filed with the SEC on November 14, 2024, Amendment No. 18 to Schedule 13D filed with the SEC on April 3, 2025, and Amendment No. 19 filed with the SEC on July 3, 2025 (as so amended, the "Schedule 13D"), with respect to shares of Common Stock of Runway Growth Finance Corp., a Maryland corporation. The address of the principal executive office of the Issuer is Runway Growth Finance Corp., 205 N. Michigan Ave, Suite 4200, Chicago, IL 60601. Unless otherwise indicated, each capitalized term used but not otherwise defined herein shall have the meaning assigned to such term in the Schedule 13D. From and after the date hereof, all references in the Schedule 13D to the Schedule 13D or terms of similar import shall be deemed to refer to the Schedule 13D as amended and supplemented by the foregoing amendments. Except as specifically provided herein, this Amendment No. 20 does not modify any of the information previously reported in the Statement.

### Item 5. Interest in Securities of the Issuer

(a)

Item 5(a) of the Schedule 13D is hereby amended and restated as follows: The information set forth in rows (11) and (13) of the cover pages of this Schedule 13D is incorporated by reference into this Item 5. The Reporting Persons hold an aggregate 7,029,668 shares of Common Stock, representing approximately 19.45% of the Common Stock outstanding as of the date hereof. All such ownership percentages of the securities reported herein are based upon 36,134,037 shares of Common Stock outstanding as of November 4, 2025 as reported in the Issuer's Form 10-Q filed with the SEC on November 6, 2025. OCM Growth directly holds the Issuer's Common Stock and has shared power to vote and dispose of the Issuer's Common Stock. OCH, in its capacity as the indirect manager of OCM Growth, may be deemed to have indirect beneficial ownership of the shares of Common Stock held by OCM Growth. OCGH GP, in its capacity as the indirect owner of the class B units of OCH, has the ability to appoint and remove certain directors of OCH and, as such, may indirectly control the decisions of OCH regarding the vote and disposition of

securities held by OCM Growth. Neither the filing of this Schedule 13D nor any of its contents shall be deemed to constitute an admission by any of the Reporting Persons that it is the beneficial owner of any of the Common Stock referred to herein for the purposes of Section 13(d) of the Act, or for any other purpose.

- (b) Item 5(b) of the Schedule 13D is hereby amended and restated as follows: The information set forth in rows (7) through (10) of the cover pages of this Schedule 13D is incorporated by reference into this Item 5.
- (c) On November 17, 2025, the Reporting Persons sold 1,250,000 shares of Common Stock for \$9.05 per share, pursuant to a Rule 144 block sale.
- (d) Not applicable.
- (e) Not applicable.

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

#### OCM Growth Holdings LLC

Signature: /s/ Henry Orren  
Name/Title: Henry Orren / Managing Director  
Date: 11/19/2025

#### Oaktree Capital Holdings, LLC

Signature: /s/ Henry Orren  
Name/Title: Henry Orren / Managing Director  
Date: 11/19/2025

#### Oaktree Capital Group Holdings GP, LLC

Signature: /s/ Henry Orren  
Name/Title: Henry Orren / Managing Director  
Date: 11/19/2025