(Street) TORONTO

(City)

A6

(State)

1. Name and Address of Reporting $\mathsf{Person}^{^\star}$ **Brookfield Asset Management ULC**

M5J 2T3

(Zip)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| washington, D.C. 20 |
|---------------------|
| |

| | OMB AP | PROVAL |
|-----|-------------|-----------|
| | OMB Number: | 3235-0287 |
| - 1 | 1 | |

Check this box if no longer subject to Section 16. Form 4 or Form 5

| l | OIVID APPROVAL | | | | | | |
|---|-----------------------|-----------|--|--|--|--|--|
| l | OMB Number: | 3235-0287 | | | | | |
| l | Estimated average bur | den | | | | | |
| l | hours per response: | 0.5 | | | | | |

| U obligat | tions may contirection 1(b). | | | Filed | | | | | | | curities Excha t Company A | | | | | r | ours per r | esponse: | 0.5 |
|--|------------------------------|-------------------------------------|---|---|--|------|---|-----|--|-------------------------------|---|---|---|---|---|---|---|----------------|------------|
| 1. Name and Address of Reporting Person* Brookfield Multi-Strategy Master Fund LP | | | | or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol Runway Growth Finance Corp. [RWAY] | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner | | | | | | | |
| | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/28/2023 | | | | | | | | | er (give | | _ | (specify | | |
| (Last) (First) (Middle) 395 NINTH AVENUE, 52ND FLOOR | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check App Line) Form filed by One Reporting Person | | | | | | | son | | | | | | | |
| (Street) NEW YORK NY 10001 | | | | Ļ | X Form filed by More than One Reporting Person | | | | | | | | | | | | | | |
| (City) | (Sta | ate) (Z | Zip) | ip) Rul | | | Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | | |
| | | Table | I - Non-D | eriva | tive | Secu | rities | Acq | quir | ed, | Disposed | of, c | or E | Benefic | cially Own | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Yea | | | 2A. Deemo Execution if any (Month/Da | | n Date, | Co | Transaction Code (Instr. | | 4. Securities Acc Disposed Of (D) 5) | | | | 5. Amount of Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | Со | ode | v | Amount | (A) o (D) | r | Price | Reported Transactio (Instr. 3 an | | | | (Instr. 4) |
| Common share | Stock, par | value \$0.01 per | 03/28 | /2023 | , | | | | S | | 24,744 | D | 1 | \$11.962 | 2 21,104,9 | 923(1) | D(2)(3)(4 | 4)(5)(6)(7)(8) | |
| Common Stock, par value \$0.01 per share 03/29/2023 | | /2023 | | | | | S | | 50,256 | D | | \$11.935 | 21,054,667(1) | | D(2)(3)(4 | 1)(5)(6)(7)(8) | | | |
| | | Tal | | | | | | | | | isposed o s, conver | | | | ally Owne | d | | | |
| 1. Title of Derivative Security 1. Title of Derivative Security 1. Title of Derivative Security 2. Conversion Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. Transaction Date (Month/Day/Year) 5. Transaction Date (Month/Day/Year) 6. Transaction Date (Month/Day/Year) 6. Transaction Date (Month/Day/Year) 7. Transaction Date (Month/Day/Year) 8. Transaction Date (Month/Day/Year) | | ate, | 4. Transaction Code (Instr. 8) | | | | Expiration (Month/E | | xercisable an | d 7. A S U D S | 7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | tive ities icially d ving ted action(s) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4 | Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Dat Exe | te ercisa | Expiration | | itle | Amount or Number of Shares | | | | | |
| | | Reporting Person* i-Strategy Ma | ıster Fund | <u>1 LP</u> | | | | | | | | | | | | | | | |
| (Last) 395 NIN | | (First) JE, 52ND FLOC | (Middle) | | | | | | | | | | | | | | | | |
| (Street) NEW YO | ORK | NY | 10001 | | | | | | | | | | | | | | | | |
| (City) | | (State) | (Zip) | | | | | | | | | | | | | | | | |
| | | Reporting Person* t Managemen | <u>t Ltd.</u> | | | | | | | | | | | | | | | | |
| | | (First) ACE, SUITE 300 OX 762 | (Middle) | | | | | | | | | | | | | | | | |

| (Last) | (First) | (Middle) |
|---|--|---|
| BROOKFIELD PI 181 BAY ST. P.O. | | |
| (Street) TORONTO | A6 | M5J 2T3 |
| (City) | (State) | (Zip) |
| 1. Name and Address Brookfield US | · - | |
| (Last) BROOKFIELD PI 181 BAY ST. P.O. | | (Middle) |
| (Street) TORONTO | A6 | M5J 2T3 |
| (City) | (State) | (Zip) |
| 1. Name and Address Oaktree Capita | of Reporting Person* 1 Group Holding | s GP, LLC |
| | (First) APITAL MANAGE ND AVENUE, 28TI | |
| (Street) LOS ANGELES | CA | 90071 |
| (City) | (State) | (Zip) |
| | of Reporting Person* tunities Fund Xb | <u> Holdings</u> |
| (Delaware), L.I | tunities Fund Xb | (Middle) |
| Oaktree Oppor (Delaware), L.I | tunities Fund Xb P. (First) ND AVENUE, 28TI | (Middle) |
| Oaktree Oppor (Delaware), L.I (Last) 333 SOUTH GRA (Street) | tunities Fund Xb P. (First) ND AVENUE, 28TI | (Middle) H FLOOR |
| Oaktree Oppor (Delaware), L.J (Last) 333 SOUTH GRA (Street) LOS ANGELES | tunities Fund Xb P. (First) ND AVENUE, 28TI CA (State) of Reporting Person* | (Middle) H FLOOR 90071 |
| Oaktree Oppor (Delaware), L.I (Last) 333 SOUTH GRA (Street) LOS ANGELES (City) 1. Name and Address Brookfield US (Last) | tunities Fund Xb P. (First) ND AVENUE, 28TI CA (State) of Reporting Person* Inc. (First) LACE, 15TH FLOO | (Middle) H FLOOR 90071 (Zip) |
| Oaktree Oppor (Delaware), L.I (Last) 333 SOUTH GRA (Street) LOS ANGELES (City) 1. Name and Address Brookfield US (Last) BROOKFIELD PI | tunities Fund Xb P. (First) ND AVENUE, 28TI CA (State) of Reporting Person* Inc. (First) LACE, 15TH FLOO | (Middle) H FLOOR 90071 (Zip) |
| Oaktree Oppor (Delaware), L.I (Last) 333 SOUTH GRA (Street) LOS ANGELES (City) 1. Name and Address Brookfield US (Last) BROOKFIELD PI 250 VESEY STRE | tunities Fund Xb P. (First) ND AVENUE, 28TH CA (State) of Reporting Person* Inc. (First) LACE, 15TH FLOOEET | (Middle) H FLOOR 90071 (Zip) (Middle) R |
| Oaktree Oppor (Delaware), L.I (Last) 333 SOUTH GRA (Street) LOS ANGELES (City) 1. Name and Address Brookfield US (Last) BROOKFIELD PI 250 VESEY STRE (Street) NEW YORK (City) 1. Name and Address | tunities Fund Xb P. (First) ND AVENUE, 28TI CA (State) of Reporting Person* Inc. (First) LACE, 15TH FLOO EET NY (State) | (Middle) H FLOOR 90071 (Zip) (Middle) R 10281 (Zip) |
| Oaktree Oppor (Delaware), L.I (Last) 333 SOUTH GRA (Street) LOS ANGELES (City) 1. Name and Address Brookfield US (Last) BROOKFIELD PI 250 VESEY STRE (Street) NEW YORK (City) 1. Name and Address Brookfield Pub LLC (Last) | (First) CA (State) of Reporting Person* Inc. (First) LACE, 15TH FLOO EET NY (State) of Reporting Person* Office Securities Grant Control of Reporting Person* | (Middle) H FLOOR 90071 (Zip) (Middle) R 10281 (Zip) Oup Holdings (Middle) |
| Oaktree Oppor (Delaware), L.I (Last) 333 SOUTH GRA (Street) LOS ANGELES (City) 1. Name and Address Brookfield US (Last) BROOKFIELD PI 250 VESEY STRE (Street) NEW YORK (City) 1. Name and Address Brookfield Pub LLC (Last) BROOKFIELD PI | tunities Fund Xb P. (First) ND AVENUE, 28TI CA (State) of Reporting Person* Inc. (First) CACE, 15TH FLOO EET NY (State) of Reporting Person* Of Report | (Middle) H FLOOR 90071 (Zip) (Middle) R 10281 (Zip) Oup Holdings (Middle) |

| Brookfield B | HS Advisors | LLC | | | | | |
|---|--------------|----------|--|--|--|--|--|
| (Last) | (First) | (Middle) | | | | | |
| 395 NINTH AVI | ENUE, 52ND F | LOOR | | | | | |
| (Street) | | | | | | | |
| NEW YORK | NY | 10001 | | | | | |
| (City) | (State) | (Zip) | | | | | |
| 1. Name and Address of Reporting Person* <u>Brookfield Multi-Strategy Fund GP LLC</u> | | | | | | | |
| (Last) | (First) | (Middle) | | | | | |
| 395 NINTH AVI | ENUE, 52ND F | LOOR | | | | | |
| (Street) | | | | | | | |
| NEW YORK | NY | 10001 | | | | | |
| (City) | (State) | (Zip) | | | | | |

Explanation of Responses:

- 1. Includes shares acquired pursuant to the issuer's dividend reinvestment plan.
- 2. Brookfield Multi-Strategy Master Fund LP, a Cayman Island exempted limited partnership ("Master Fund LP"), directly owns no shares of common stock (the "Common Stock") of Runway Growth Finance Corp. ("Issuer") following the transactions reported herein. OCM Growth Holdings, LLC, a Delaware limited liability company ("LLC")("OCMGH"), directly owns 21,030,578 shares of Common Stock of the Issuer. Oaktree opportunities Fund Xb Holdings (Delaware), L.P., a Delaware limited partnership ("Fund Xb Delaware"), directly owns 24,089 shares of Common Stock of the Issuer. This Form 4 is being filed by (i) Oaktree Fund GP, LLC, a Delaware LLC ("GP LLC"), in its capacity as manager of OCMGH and Fund Xb Delaware, (ii) Oaktree GP I, L.P., a Delaware limited partnership ("GP I LLC"), in its capacity as managing member of GP LLC, (iii) Oaktree Capital I, L.P., a Delaware limited partnership ("Capital I"), in its capacity as general partner of GP I,
- 3. (Continued from Footnote 2) (iv) OCM Holdings I, LLC, a Delaware LLC ("Holdings I"), in its capacity as general partner of Capital I, (v) Oaktree Holdings, LLC, a Delaware LLC ("Holdings"), in its capacity as managing member of Holdings, I; (vi) Oaktree Capital Group, LLC, a Delaware LLC ("OCG"), in its capacity as managing member of Holdings; and (vii) Oaktree Capital Group Holdings GP, LLC, a Delaware LLC ("OCGH GP"), in its capacity as the indirect owner of the class B units of OCG; (viii) Brookfield Multi-Strategy Fund GP LLC, a Delaware LLC ("Multi-Fund Strategy Fund GP"), in its capacity as general partner of Master Fund LP; (xi) Brookfield BMS Advisors, LLC, a Delaware LLC ("BHS Advisors"), in its capacity as investment manager to Master Fund LP; in its capacity as managing member of Holdings; and
- 4. (Continued from Footnote 3) (vii) Oaktree Capital Group Holdings GP, LLC, a Delaware LLC ("OCGH GP"), in its capacity as the indirect owner of the class B units of OCG; (viii) Brookfield Multi-Strategy Fund GP LLC, a Delaware LLC ("BHS Advisors"), in its capacity as general partner of Master Fund LP; (xi) Brookfield BHS Advisors, LLC, a Delaware LLC ("BHS Advisors"), in its capacity as investment manager to Master Fund LP; (x) Brookfield UP; (x) Brookfield US Inc., a Delaware LC ("Securities Group Holdings"), in its capacity as managing manager of BHS Advisors; (xi) Brookfield US Inc., a Delaware corporation ("Brookfield US Inc., a Delaware Corporation ("Brookfield US Holdings"), in its capacity as managing member of Securities Group Holdings; (xii) Brookfield US Holdings Inc., a Canadian corporation ("Brookfield US Holdings"), in its capacity as the 100% holder of Brookfield US's Class A Common Stock and 50% holder of Brookfield US's Class C Series 1 Preferred Shares;
- 5. (Continued from Footnote 4) (xiii) Brookfield Asset Management ULC, a Canadian unlimited liability company ("BAM ULC"), in its capacity as the sole shareholder of Brookfield US Holdings; (xiv) Brookfield Corporation, a Canadian corporation ("BAM"), in its capacity as the indirect owner of the class A units of OCG and holder of 75% of BAM ULC; (xv) Brookfield Asset Management Ltd., a Canadian corporation ("BAM Ltd."), in its capacity as holder of 25% of BAM ULC; and (xvi) BAM Partners Trust, a trust formed under the laws of Ontario, in its capacity as the sole owner of Class B Limited Voting Shares of BAM.
- 6. Each Reporting Person disclaims beneficial ownership of all equity securities reported herein except to the extent of its respective pecuniary interest therein, and the filing of this Form 4 shall not be construed as an admission that any such Reporting Person is the beneficial owner of any equity securities covered by this Form 4.
- 7. OCGH GP is managed by an executive committee consisting of Howard S. Marks, Bruce A. Karsh, Sheldon M. Stone, John B. Frank, and Jay S. Wintrob (the "OCGH GP Members"). In such capacity, the OCGH GP Members may be deemed to have indirect beneficial ownership of the Common Stock. Each OCGH GP Member expressly disclaims beneficial ownership of the Common Stock, except to the extent of his respective pecuniary interest therein, and the filing of this Form 4 shall not be construed as an admission that any such person is the beneficial owner of any equity securities covered by this Form 4.
- 8. The Reporting Persons may be deemed directors by deputization by virtue of their right to designate representatives to be nominated by the Issuer to serve on the Issuer's board of directors.

Remarks:

Form 2 of 2

| Brookfield Multi-Strategy Master Fund LP, /s/ Bryan Gallagher, Legal Counsel | 03/30/2023 |
|--|------------|
| Oaktree Capital Group Holdings GP, LLC, /s/ Henry Orren, Senior Vice President | 03/30/2023 |
| Brookfield US Inc., /s/ Kathy Sarpash, Secretary | 03/30/2023 |
| Brookfield Public Securities Group Holdings LLC, /s/ Brian Hourihan, Regulatory Counsel and Chief Compliance Officer | 03/30/2023 |
| Brookfield BHS Advisors LLC, /s/ Brian Hourihan, Managing Director, Chief Compliance Officer and Regulatory Counsel | 03/30/2023 |
| Brookfield Multi-Strategy Fund GP LLC, /s/ Bryan Gallagher, Legal Counsel | 03/30/2023 |
| Brookfield US Holdings Inc., /s/ Kathy Sarpash, Vice President and Secretary | 03/30/2023 |
| Oaktree Opportunities Fund Xb Holdings (Delaware), L.P., By: Oaktree Fund GP, LLC Its: Manager, By: Oaktree Fund GP I, L.P. Its Managing | 03/30/2023 |

Member, /s/ Henry Orren, Senior Vice President

Brookfield Asset Management

Ltd., /s/ Kathy Sarpash, 03/30/2023

<u>Secretary</u>

Brookfield Asset Management

ULC /s/ Kathy Sarpash, 03/30/2023

<u>Secretary</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.