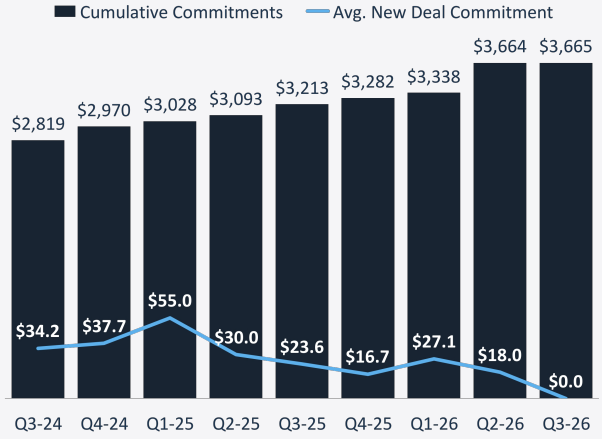
Investor Fact Sheet

NOVEMBER 2026

RUNWAY GROWTH FINANCE CORP

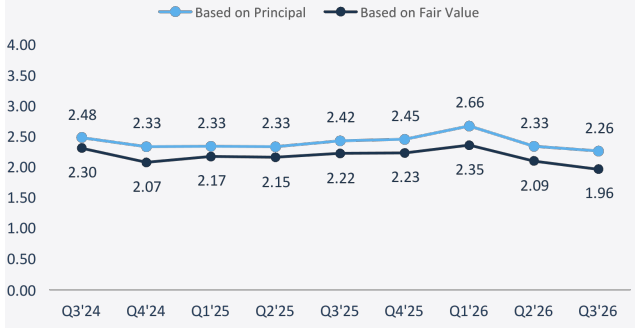


Strong and Growing Portfolio Committed Capital ($M)



Runway Growth Finance Corp. ("Runway Growth" or the "Company") is a specialty finance company that directly originates and invests in primarily first lien, senior secured loans, with a target of $10M to $150M across the Runway and BC Partners platform, in the technology, healthcare and information services, business services, financial services, and select consumer services and products industries. Our objective is to maximize total return by generating current income from debt investments and capital gains from warrants received with those debt investments. Our portfolio companies, which may be either sponsored (venture-backed) or non-sponsored, use loan proceeds as a supplement or alternative to issuing equity.

Weighted Average Risk Rating[1]



The Company is regulated as a business development company under the Investment Company Act of 1940, as amended, and is externally managed by Runway Growth Capital LLC, an SEC-registered investment adviser and affiliate of BC Partners Credit with offices in the San Francisco Bay Area, Chicago, and New York.

Founded by Forbes Midas list venture capitalist David Spreng, the team includes investment professionals who have significant depth and breadth in growth lending, venture capital, and portfolio management.

The Company is building a durable platform through prudent deployment of leverage to increase originations while continuing to stay disciplined in the underwriting and monitoring process. Since inception, the Company has closed 114 transactions, funded $3.0 billion and committed $3.7 billion in investments, and realized 64 exits.[2]

Debt Fair Value by Industry[2]

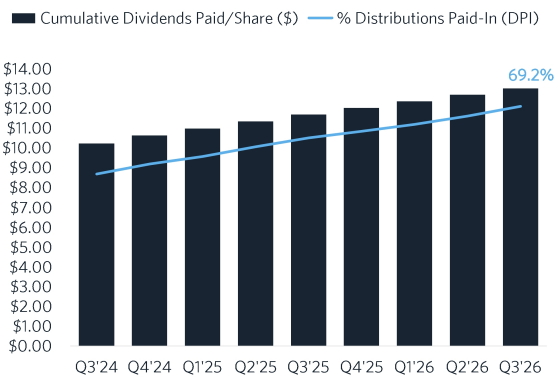
Industry	# of Companies	% of Total Debt Fair Value
Technology		
Application Software	6	21%
Systems Software	2	3%
Technology Hardware & Equipment	2	7%
Technology Total	10	31%
Healthcare		
Health Care Equipment & Services	7	11%
Pharmaceutical, Biotechnology & Life Sciences	9	16%
Healthcare Total	16	27%
Consumer Services & Products		
Commercial & Professional Services	3	8%
Consumer Services	2	3%
Consumer Staples Distribution & Retail	1	4%
Household & Personal Products	2	7%
Media & Entertainment	2	3%
Consumer Services & Products Total	10	25%
Financials		
Financial Services	4	11%
Insurance	1	5%
Multi-Sector Holdings	1	1%
Financials Total	6	17%

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Strong Demand & Underserved Market

As the number of venture-backed companies continues to grow and with venture capital deployment coming off of record levels, there is a large and growing addressable market for venture debt and growth lending. The Company is strategically positioned to benefit from current market and economic conditions as more late-stage companies turn to the private markets for the crucial capital needed to fund their next phase of growth.

Cumulative Distributions Paid ($13.02/share to date) and DPI[3]



Financial Summary

Statement of Operations

	Three Months Ended		
In thousands (except per share data)	September 30, 2026	September 30, 2025	September 30, 2024
Total Investment Income	$40,564	$36,747	$36,651
Total Operating Expenses	$24,681	$21,011	$20,776
Net Investment Income (NII)	$15,883	$15,736	$15,875
Net Realized Gain (Loss)	$10	($1,330)	-
Net Unrealized Gain (Loss)	($5,189)	($6,387)	$9,174
Net Increase (Decrease) in Net Assets Resulting from Operations	$10,704	$8,019	$25,049
NII Per Share	$0.38	$0.43	$0.41

Statement of Assets & Liabilities

	Period Ended		
In thousands (except per share data)	September 30, 2026	December 31, 2025	September 30, 2025
Total Investments at Fair Value	$1,061,530	$927,402	$945,964
Cash and Cash Equivalents	$3,619	$18,175	$7,917
Total Assets	$1,080,538	$960,114	$963,346
Borrowings[4]	$540,951	$435,337	$443,506
Total Liabilities	$585,843	$475,145	$473,820
Total Net Assets	$494,695	$484,969	$489,526
Net Asset Value Per Share	$11.94	$13.42	$13.55

Loss Rate (Cumulative Since Inception)	Dollar-Weighted Yield[7] as of 09/30/26	Senior Secured First Lien Loans as of 09/30/26
Gross[5]: -2.10% | Net[6]: -1.72%	15.8%	96.2%

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Management Team

David Spreng, Co-CEO, Co-CIO, Founder

Mike Rovner, Co-CEO, Co-CIO

Carmela Thomson, CFO

Avisha Khubani, Chief Credit Officer

Board of Directors

Ted Goldthorpe, Interested Director

David Spreng, Interested Director

Gary Kovacs, Independent Director

Julie Persily, Independent Director

Alexander Duka, Independent Director

Jennifer Kwon Chou, Independent Director

Robert Warshauer, Independent Director

Catherine Frey, Independent Director

Independent Auditor

Deloitte & Touche LLP

Legal Counsel

Dechert LLP

Transfer Agent

Equiniti

Analyst Coverage

Bank of America - Derek Hewett

B. Riley Securities - Sean-Paul Adams

Clear Street - Mickey Schleien

Compass Point - Jason Stewart

J.P. Morgan - Richard Shane

Ladenburg Thalmann - Christopher Nolan

Lucid Capital Markets - Erik Zwick

Oppenheimer & Co. - Mitchel Penn

Wells Fargo - Finian O'Shea

Investor Contacts

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Taylor Donahue, Investor Relations

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Important Disclosures

1. 1-5 internal rating scale with a lower number reflecting a higher credit quality rating
2. Excludes 7 active investments that have refinanced with Runway Growth
3. Distributions to Paid-in Capital
4. Total debt, less unamortized deferred debt costs. As of September 30, 2026 and December 31, 2025, excludes $3.0 million and $4.2 million, respectively, of unamortized deferred debt costs pertaining to the Credit Facility, which is reflected in "Total Assets"
5. Cumulative debt only losses since date of first investor commitment—December 2016 to September 2026 - Calculated as % of $3.7 billion of total commitments since inception
6. Net debt and equity losses since date of first investor commitment—December 2016 to September 2026 - Calculated as % of $3.7 billion of total commitments since inception
7. Calculated by taking total debt-related income during the quarter divided by the daily average fair value of debt investments outstanding during the period (including any investments on non-accrual status); annualized

Statements included herein may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, as amended. Statements other than statements of historical facts included in this fact sheet may constitute forward-looking statements and are not guarantees of future performance, condition or results and involve a number of risks and uncertainties, including the impact of fluctuating interest rates and significant market volatility on our business, our portfolio companies, our industry and the global economy. Actual results may differ materially from those in the forward-looking statements as a result of a number of factors, including those described from time to time in our filings with the Securities and Exchange Commission. The Company undertakes no duty to update any forward-looking statement made herein. All forward-looking statements speak only as of the date of this fact sheet.

Past performance is not an indication of future results.

Strategies described involve special risks that should be evaluated carefully before a decision is made to invest. Not all of the risks and other significant aspects of these strategies are discussed herein. Please see a more detailed discussion of these risk factors and other related risks in the Company's most recent annual report on Form 10-K and most recent quarterly report on Form 10-Q, in the section entitled "Risk Factors," which may be obtained on the Company's website www.runwaygrowth.com or the SEC's website www.sec.gov.

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