



Runway Growth Finance Corp. Prices Offering of 7.25% Notes due 2031

January 28, 2026

MENLO PARK, Calif., Jan. 27, 2026 (GLOBE NEWSWIRE) -- Runway Growth Finance Corp. ("Runway Growth" or the "Company") (Nasdaq: RWAY), a leading provider of flexible capital solutions to late and growth-stage companies seeking an alternative to raising equity, today announced that it has priced an underwritten public offering of \$100.0 million aggregate principal amount of notes due 2031 (the "Notes"), which will result in net proceeds to the Company of approximately \$97.0 million after payment of underwriting discounts and commissions but before deducting expenses payable by the Company related to this offering. The Notes will mature on February 3, 2031 and may be redeemed in whole or in part at any time or from time to time at the Company's option on or after February 3, 2028. The Notes will be issued in denominations of \$25 and integral multiples of \$25 in excess thereof and will bear interest at a rate of 7.25% per year, payable quarterly, with the first interest payment occurring on March 1, 2026. In addition, the Company has granted the underwriters a 30-day option to purchase up to an additional \$15.0 million aggregate principal amount of Notes to cover overallotments, if any.

The offering is expected to close on February 3, 2026, subject to customary closing conditions. The Company intends to list the Notes on the Nasdaq Global Select Market under the symbol "RWAY1."

The Company intends to use the net proceeds from this offering to repay outstanding indebtedness, including (i) to redeem all of the Company's outstanding 8.00% Notes due 2027 (the "December 2027 Notes"), (ii) to redeem all or a portion of the Company's outstanding 7.50% Notes due 2027 (the "July 2027 Notes") and (iii) for general corporate purposes. As of January 23, 2026, the Company had \$51.75 million of indebtedness outstanding under the December 2027 Notes, which bore interest at a rate of 8.00% as of such date. The December 2027 Notes mature on December 28, 2027. As of January 23, 2026, the Company had \$80.5 million of indebtedness outstanding under the July 2027 Notes, which bore interest at a rate of 7.50% as of such date. The July 2027 Notes mature on July 28, 2027.

Oppenheimer & Co. Inc., B. Riley Securities, Inc., Lucid Capital Markets, LLC, and BC Partners Securities, LLC are acting as joint book-running managers of this offering. InspereX LLC and William Blair & Company L.L.C. are acting as co-managers of this offering.

Investors are advised to carefully consider the investment objective, risks, charges and expenses of the Company before investing. The preliminary prospectus supplement, dated January 26, 2026, and accompanying prospectus, dated March 19, 2025, each of which has been filed with the Securities and Exchange Commission (the "SEC"), contain a description of these matters and other important information about the Company and should be read carefully before investing. The information in the preliminary prospectus supplement, the accompanying prospectus and this press release is not complete and may be changed.

A shelf registration statement relating to these securities is on file with and has been declared effective by the SEC. The offering may be made only by means of a preliminary prospectus supplement and an accompanying prospectus, copies of which may be obtained from Oppenheimer & Co. Inc., 85 Broad Street, 23rd Floor, New York, NY 10004 or by calling (800) 966 1559; copies may also be obtained by visiting EDGAR on the SEC's website at <http://www.sec.gov>.

This press release does not constitute an offer to sell or the solicitation of an offer to buy the securities in this offering or any other securities nor will there be any sale of these securities or any other securities referred to in this press release in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of such state or jurisdiction.

About Runway Growth Finance Corp.

Runway Growth is a specialty finance company focused on providing flexible capital solutions to late- and growth-stage companies seeking an alternative to raising equity. Runway Growth is a closed-end investment fund that has elected to be regulated as a business development company under the Investment Company Act of 1940, as amended. Runway Growth is externally managed by Runway Growth Capital LLC, an affiliate of BC Partners Advisors L.P., and led by industry veteran David Spreng. For more information, please visit www.runwaygrowth.com.

Forward-Looking Statements

Statements included herein may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, as amended. Statements other than statements of historical facts included in this press release may constitute forward-looking statements, including statements regarding our intentions related to the offering discussed in this press release and the use of proceeds from the offering, and are not guarantees of future performance, condition or results and involve a number of risks and uncertainties. Actual results may differ materially from those in forward-looking statements as a result of a number of factors, including those described from time to time in Runway Growth's filings with the SEC. Runway Growth undertakes no duty to update any forward-looking statement made herein. All forward-looking statements speak only as of the date of this press release.

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Source: Runway Growth Finance Corp.